

21 June 2021

The Managing Director

Globus Bank Limited
6 Adeyemo Alakiya Street
Victoria Island
Lagos

Attention: Titus Ebare

Dear Sir,

2021 FINAL RATING REPORT

Kindly find enclosed the final rating of Globus Bank Limited (“the Bank”). Your comments on the draft report have been incorporated in the final report where applicable.

Our rating committee has assigned a rating of “**Bbb-**” to the Bank. Please note that this rating is valid until 30 June 2022, but may change at any time with or without the consent of Globus Bank Limited. However, the reason(s) for any change will be communicated to the Bank.

If you disagree with this rating, contact the undersigned not later than Monday 28 June 2021, letting us know your reason(s) for disagreement, failing which we will assume that the rating exercise has been concluded. Please note that Agusto & Co. reserves the right to circulate the rating to investors and regulatory bodies.

Yours faithfully,

FOR: AGUSTO & CO. LIMITED



**AYOKUNLE OLUBUNMI
HEAD, BANK RATINGS**



**YINKA ADELEKAN
MANAGING DIRECTOR**